

# STOCKTON CITY COUNCIL

## RESOLUTION ELECTING TAX INCREMENT PASS-THROUGH

WHEREAS, the Redevelopment Agency of the City of Stockton (the "Agency") is in the process of preparing an Amended and Restated Redevelopment Plan for the West End Urban Renewal Project No. 1 (the "Amended Plan"), which provides for tax increment financing pursuant to Health and Safety Code Section 33670; and

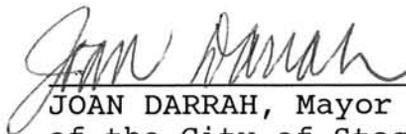
WHEREAS, the City of Stockton is an affected taxing agency authorized to make the election described in Health and Safety Code Section 33676; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. That the City of Stockton elects to be allocated all of the tax revenue attributable to increases in the rate of tax imposed for the benefit of the City of Stockton which levy occurs after the tax year in which the ordinance adopting the Amended Plan becomes effective, and elects to be allocated all of the tax revenues attributable to increases in the assessed value of the taxable property in the West End Urban Renewal Project No. 1 Project Area (as described in the Amended Plan), as the assessed value is established by the assessment roll last equalized prior to the effective date of the ordinance adopting the Amended Plan pursuant to Health and Safety Code Section 33670(a), which are or otherwise would be, calculated annually pursuant to Revenue and Taxation Code Section 110.1(f).

2. That the City Manager is hereby authorized and directed to transmit copies of this Resolution to the appropriate officials and to take all other actions required pursuant to Health and Safety Code Section 33676 to implement the election set forth in this Resolution.

PASSED, APPROVED and ADOPTED this 6th day of MAY, 1991.



JOAN DARRAH, Mayor  
of the City of Stockton

ATTEST:



FRANCES HONG, City Clerk  
of the City of Stockton

CITY ATTY   
REVIEW.....

DATE MAY 03 1991