

STOCKTON CITY COUNCIL

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF STOCKTON APPROVING AMENDMENTS TO THE 2010-2011 ANNUAL BUDGET; APPROVING VARIOUS INTERFUND TRANSFERS; AND APPROVING SETTLEMENT OF INTERFUND LOANS

The City Council adopted the 2010-2011 Annual Budget on June 22, 2010; and

The City Council received updates on the 2010-2011 Budget on November 16, 2010, February 15, 2011, March 29, 2011, and May 17, 2011; and

Fiscal Sustainability is one of the City Council's 2011 goals; and

By the staff report accompanying this Resolution, the Council has been provided with additional information upon which the actions set forth in this Resolution are based; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The 2010-2011 Annual Budget is amended to include the adjustments, inter-fund transfers, and inter-fund loan repayments as outlined in Exhibit 1.
2. The City Manager is authorized and directed to take such actions as are appropriate to carry out the purpose and intent of this resolution.

PASSED, APPROVED, and ADOPTED August 23, 2011.


 ANN JOHNSTON, Mayor
 of the City of Stockton

ATTEST:


 BONNIE PAIGE
 City Clerk of the City of Stockton



City Atty
 Review GOP
 Date August 17, 2011

Exhibit 1
City of Stockton
Amendments to the 2010-2011 Annual Budget and Settlement of Inter-fund Loans
August 23, 2011

	<u>Amount</u>
1) <u>Labor Negotiation and related litigation costs</u>	
General Fund #010 Expenditures	
Police, Fire or other program department budget, not to exceed amount of realized budget savings	(1,900,000)
Non-Departmental - Labor Negotiation	1,900,000
2) <u>Billing for Fire Services Provided to Independent Special Districts and Related Indirect Overhead Costs</u>	
General Fund #010 Expenditures	
Non-Departmental	(1,608,000)
Fire Department - Indirect Costs	1,608,000
3) <u>Golf Fund</u>	
Transfer From:	
Recreation Fund #044	(498,000)
Transfer To:	
Golf Fund #481	498,000
4) <u>Public Facilities Administration Fund</u>	
Transfer From:	
General Fund #010	(480,000)
Transfer To:	
Public Facilities Administration Fund #990	480,000
5) <u>Debt Administration</u>	
Transfer From:	
General Fund #010	(250,000)
Transfer To:	
City Debt Service Fund #201	250,000
6) <u>Compensated Absences</u>	
Transfer From:	
General Fund #010	(4,000,000)
Transfer To:	
Compensated Absence Fund #562	4,000,000

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 City of Stockton
 Amendments to the 2010-2011 Annual Budget and Settlement of Inter-fund Loans
 August 23, 2011

	<u>Amount</u>
<u>Continued</u>	
7) <u>Technology Funds</u>	
Transfer From:	
Office Equipment #505	(171,956)
Telephone Equipment #504	(330,000)
Transfer To:	
Printing and Mailing #508	171,956
Technology #502	330,000
8) <u>Development Services Fund Inter-fund Loans</u>	
Development Services Loan to General Fund	
General Fund #010 Repayment	(4,849,481)
Development Services #048	4,849,481
General Fund Loan to Development Services	
General Fund #010	2,896,672
Development Services #048 Repayment	(2,896,672)
Workers' Compensation Loan to Development Services	
Workers' Compensation #551	1,650,000
Development Services #048 Repayment	(1,650,000)
9) <u>Parking Fund Inter-fund Loans</u>	
Transfer From:	
Central Parking District Operating Fund #416	(500,000)
Transfer To:	
Central Parking District Capital Fund #417	500,000
General Fund Loan to Central Parking District	
Parking Capital Fund #417 Repayment	(500,000)
General Fund #010	500,000

Exhibit 1
City of Stockton
Amendments to the 2010-2011 Annual Budget and Settlement of Inter-fund Loans
August 23, 2011

<u>Continued</u>	<u>Amount</u>
10) <u>Marina and Redevelopment Loans</u>	
Marina Fund #460	
Transfer loan from Waterfront Fund to Workers Compensation Fund	(500,000)
Workers Compensation Fund #551	
Receive loan from Waterfront Fund from Marina Fund	500,000
Transfer From:	
General Fund #010	(500,000)
Transfer To:	
Marina Fund #460	500,000
11) <u>Capital Projects – Replacement Funding</u>	
Capital Expenditures	
Capital Reimbursements Fund #304	945,742
Public Facilities Fees Fund #911	(945,742)
Public Facilities (Citywide Street Fees) Fund #915	1,418,692
Public Facilities (Regional Transportation) Fund #917	(1,418,692)
12) <u>Grant Programs – Negative Interest</u>	
Transfer From:	
Gas Tax Fund #030	(987,156)
Transfer To:	
SAFETEA Capital Grant Fund #038	987,156
Transfer From:	
General Fund #010	(825,000)
Transfer To:	
Capital Grant Fund #304	825,000

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Amendments to the 2010-2011 Annual Budget and Settlement of Inter-fund Loans
August 23, 2011

<u>Continued</u>	<u>Amount</u>
12) <u>Grant Programs – Negative Interest</u>	
Transfer From:	
Façade Fund #056	(243,697)
Transfer To:	
CDBG #052	189,528
Special Grant & Loan Programs #053	17,000
CalHOME #060	30,431
Emergency Shelter Grant #057	6,738
14) <u>Measure K</u>	
Transfer From:	
Measure K – Capital Fund #80	(3,384,164)
Transfer To:	
Measure K – Operating Fund #82	3,384,164
15) <u>Wastewater Public Facilities Fee Loan</u>	
Wastewater Public Facilities Fee Fund Loan to Wastewater Operating Fund	
Wastewater Operating Fund #431 Repayment	(10,000,000)
Wastewater Public Facilities Fee Fund #434	10,000,000
16) <u>MUD/Jarvis Settlement</u>	
Debt Service Fund #201	
Loan from Water/Wastewater Funds	20,016,000
Expenditure – Transfer Out – General Fund #010	(8,417,000)
Expenditure – Transfer Out – Capital Fund #310	(11,599,000)
General Fund #010	
Revenue - Transfer In - Debt Service Fund #201	8,417,000
Loan from Water/Wastewater Funds #421/431	(8,417,000)
General Capital Projects Fund #301	
Revenue - Transfer In – Debt Service Fund #201	11,599,000
Loan from Water/Wastewater Funds #421/431	(11,599,000)