



CITY OF STOCKTON

OFFICE OF THE CITY MANAGER

City Hall • 425 N. El Dorado Street • Stockton, CA 95202-1997 • 209 / 937-8212 • Fax 209 / 937-7149
www.stocktongov.com

Date: September 26, 2014

TO: ALL BROKER-DEALERS/UNDERWRITERS

**CITY OF STOCKTON INDEPENDENT REGISTERED MUNICIPAL ADVISOR
EXEMPTION (IRMA) NOTICE**

The City of Stockton (the "City"), which for the purposes of this notice, includes the Stockton Public Financing Authority (the "SPFA") is posting this information with the intent that market participants may provide advice to the City regarding municipal financial products or the issuance of municipal securities and utilize the independent registered municipal advisor exemption under the Securities and Exchange Commission's Municipal Advisor Rule.

The City has retained an independent registered municipal advisor. The City is represented by and will rely on its municipal advisor, Del Rio Advisors, LLC (primary contact Kenneth Dieker, kdieker@delrioadvisors.com, (209) 543-8704 to assist with the investment and borrowing needs of the City and to address specific questions and issues that arise during the normal course of business. The City will rely on the advice of (in the sense that it will seek and consider the advice, analysis and perspective of, before making a determination), Del Rio Advisors, LLC in considering information (other than general information that does not involve a recommendation) that broker-dealers and underwriters provide to us regarding municipal financial products and/or the issuance of municipal securities.

Proposals and other communication may be addressed to the City's Treasurer, Vanessa Burke at 425 N. El Dorado St. Stockton, CA 95202; Vanessa.Burke@stocktongov.com; 209-937-8908. If the written proposal received will be seriously considered by the City, then the City will share the document with one of its municipal advisors. Please note that aside from regulatorily mandated correspondence between an underwriter and municipal advisor, the underwriter should not speak directly with or send documents directly to the City's municipal advisor about City related business unless specifically directed to by the City.

This notice is provided solely in connection with the SEC's Municipal Advisor Rules and shall remain in effect until amended or rescinded. This notice should not be relied upon for any other purposes or by any other persons.


KURT WILSON
CITY MANAGER