

Resolution No. **OB 2012-08-22-04**

STOCKTON SUCCESSOR AGENCY OVERSIGHT BOARD

**RESOLUTION OF THE STOCKTON SUCCESSOR AGENCY OVERSIGHT BOARD
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND
APPROVING CERTAIN RELATED ACTIONS**

The Stockton Redevelopment Agency ("Redevelopment Agency") was a redevelopment agency in the City of Stockton ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

On June 28, 2011, the Governor of California signed into law Assembly Bill x1 26 ("AB 26") and Assembly Bill 27 ("AB 27") making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

On December 29, 2011, the Supreme Court upheld AB 26 as constitutional and invalidated AB 27 (*California Redevelopment Association, et al. v. Matosantos, et al.*, Case No. S194861) and generally reformed and revised the effective dates and deadlines for performance of obligations under Health and Safety Code Part 1.85; and

As a result of the ruling, on February 1, 2012, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code section 34173; and

Pursuant to Part 1.85, the City Council adopted Resolution No. 11-0251 on August 23, 2011, to serve as the successor agency to the Redevelopment Agency ("Successor Agency") upon dissolution of the Redevelopment Agency; and

Successor agencies are tasked with paying, performing, and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

Pursuant to Health and Safety Code section 34177(l)(1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule ("ROPS") prior to each six-month fiscal period; and

For each recognized obligation, the ROPS shall identify one or more of the following sources of payment: (i) Low and Moderate Income Housing Funds, (ii) bond proceeds, (iii) reserve balances, (iv) administrative cost allowance, and (v) the Redevelopment Property Tax Trust Fund but only to the extent no other funding source

is available or when payment from property tax revenues is required by an enforceable obligation or by the provision of Part 1.85 of AB 26; and

On June 27, 2012, the Governor of California signed into law Assembly Bill 1484 ("AB 1484") which imposes new tasks, deadlines, and penalties on successor agencies and their sponsoring City and/or County; and

Pursuant to AB 1484, the ROPS for January through June 2013 must be approved by the Oversight Board and submitted to the County Auditor-Controller, the Controller's Office, Department of Finance, and posted online no later than September 4, 2012 (due date amended per Department of Finance ROPS III template instructions); and

The Successor Agency's ROPS, which is consistent with the requirements of the Health and Safety Code and other applicable law, is attached to this Resolution as Exhibit "1"; and

This Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, Sections 15000 *et seq.*, hereafter the "Guidelines"), and the City's environmental guidelines; and

This Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines section 15378, because this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per section 15378(b)(5) of the Guidelines; and

All of the prerequisites with respect to the approval of this Resolution have been met; now, therefore,

BE IT RESOLVED BY THE STOCKTON SUCCESSOR AGENCY OVERSIGHT BOARD, AS FOLLOWS:


1. The foregoing recitals are true and correct and are a substantive part of this Resolution and all prerequisites to its adoption have occurred.
2. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of AB 26 or AB 1484 through administrative or judicial proceedings.
3. The Oversight Board hereby approves the ROPS, attached hereto as Exhibit 1 and incorporated herein by this reference, to preserve the Successor Agency's rights to make payments as authorized under Section 34177.
4. The Executive Director, or designee, is hereby authorized and directed to submit the ROPS in accordance with Section 34177(l)(2) .
5. The Oversight Board determines that this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines section 15378, because this

Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per section 15378(b)(5) of the Guidelines.

6. This Resolution shall take effect five (5) business days following the date of its adoption.

7. The Executive Director, or designee, is hereby authorized to take such actions as are necessary and appropriate to comply with Section 34177 and the purposes and intent of this Resolution.

PASSED, APPROVED, and ADOPTED August 22, 2012.


PAUL SENSIBAUGH, Chair
of the Stockton Successor Agency
Oversight Board

ATTEST:



for BONNIE PAIGE, Secretary
of the Stockton Successor Agency
Oversight Board

Exhibit 1

Successor Agency Contact Information

| | |
|-----------------------------------|--|
| Name of Successor Agency: | Successor Agency of the Stockton Redevelopment Agency |
| County: | <u>San Joaquin County</u> |
| Primary Contact Name: | Wendy S. Saunders |
| Primary Contact Title: | Director Economic Development Department |
| Address | 425 North El Dorado Street Stockton, CA 95202 |
| Contact Phone Number: | <u>(209) 937-8694</u> |
| Contact E-Mail Address: | <u>wendysaunders@stocktongov.com</u> |
| Secondary Contact Name: | <u>LaVerna Blanco</u> |
| Secondary Contact Title: | <u>Program Manager I</u> |
| Secondary Contact Phone Number: | <u>(209) 937-8794</u> |
| Secondary Contact E-Mail Address: | <u>lavernablanc@stocktongov.com</u> |

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Successor Agency of the Stockton Redevelopment Agency

| | | Total Outstanding Debt or Obligation |
|---|---|--------------------------------------|
| Outstanding Debt or Obligation | | \$ 263,463,266 |
| Current Period Outstanding Debt or Obligation | | Six-Month Total |
| A | Available Revenues Other Than Anticipated RPTTF Funding | 978,488 |
| B | Anticipated Enforceable Obligations Funded with RPTTF | 4,575,000 |
| C | Anticipated Administrative Allowance Funded with RPTTF | 125,000 |
| D | Total RPTTF Requested (B + C = D) | 4,700,000 |
| Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i> | | \$ 5,678,488 |
| E | Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i> | 4,700,000 |
| F | Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i> | \$ - |
| Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a)) | | |
| G | Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i> | 3,731,469 |
| H | Enter Actual Obligations Paid with RPTTF | 1,107,585 |
| I | Enter Actual Administrative Expenses Paid with RPTTF | 250,000 |
| J | Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J) | 2,373,884 |
| K | Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i> | \$ 2,326,116 |

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Name Paul M. Sensibaugh The Chairman
 Signature Paul M. Sensibaugh Date 8/21/12

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
 January 1, 2013 through June 30, 2013

| Item # | Project Name / Debt Obligation | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Funding Source | | | | | Six-Month Total | |
|--------|------------------------------------|-----------------------------------|--|--|--|--------------|--------------------------------------|-------------------|---------------|-----------------|-----------------|--------------|-----------------|--------------|
| | | | | | | | | LMHF | Bond Proceeds | Reserve Balance | Admin Allowance | RPTIF | | Other |
| 1 | Low/Mod Housing Bonds | 8/1/2003 | 2033 | Wells Fargo Corporate Trust | 2003 Housing COP | Low/Mod | \$ 263,483,336 | \$ 12,005,339 | \$ 385,775 | \$ 103,264 | \$ 125,000 | \$ 4,975,000 | \$ 509,449 | \$ 5,678,488 |
| 2 | Low/Mod Housing Bonds | 7/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series C - Revenue Bond | Low/Mod | 20,934,231 | 960,170 | | | | 318,798 | | 318,798 |
| 3 | Redevelopment Revenue Bonds | 7/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series A - Revenue Bond | Low/Mod | 48,195,424 | 2,114,398 | | 103,264 | | 709,112 | | 816,376 |
| 4 | Redevelopment Revenue Bonds | 7/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series A - Revenue Bond | Midtown | 19,404,750 | 983,426 | | | | 291,713 | | 291,713 |
| 5 | Redevelopment Revenue Bonds | 7/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series A - Revenue Bond | South | 38,687,325 | 1,493,788 | | | | 988,019 | | 988,019 |
| 6 | Redevelopment Revenue Bonds | 7/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series B - Revenue Bond | North | 34,631,400 | 923,550 | | | | 461,775 | | 461,775 |
| 7 | Redevelopment Revenue Bonds | 7/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series B - Revenue Bond | Midtown | 482,659 | 470,827 | | | | 13,878 | | 13,878 |
| 8 | Redevelopment Revenue Bonds | 7/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series B - Revenue Bond | South | peels off \$202.12 | 0 | | | | 0 | | 0 |
| 9 | Redevelopment Revenue Bonds | 7/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series B - Revenue Bond | North | 557,025 | 545,023 | | | | 16,013 | | 16,013 |
| 10 | Redevelopment Revenue Bonds | 7/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series C - Revenue Bond | Waterfront | 80,861,053 | 2,970,697 | | | | 1,654,573 | | 1,654,573 |
| 11 | Low/Mod Housing Bonds | 8/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series C - Revenue Bond | Low/Mod | Listed Above | Fail Debt Service | | | | 92,266 | | 92,266 |
| 12 | Redevelopment Revenue Bonds | 7/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series A - Revenue Bond | Midtown | Listed Above | Fail Debt Service | | | | 186,706 | | 186,706 |
| 13 | Redevelopment Revenue Bonds | 7/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series A - Revenue Bond | South | Listed Above | Fail Debt Service | | | | 39,307 | | 39,307 |
| 14 | Redevelopment Revenue Bonds | 7/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series A - Revenue Bond | North | Listed Above | Fail Debt Service | | | | 216,186 | | 216,186 |
| 15 | Redevelopment Revenue Bonds | 7/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series B - Revenue Bond | Midtown | Listed Above | Fail Debt Service | | | | 68,786 | | 68,786 |
| 16 | Redevelopment Revenue Bonds | 7/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series B - Revenue Bond | North | Listed Above | Fail Debt Service | | | | 78,613 | | 78,613 |
| 17 | Redevelopment Revenue Bonds | 7/1/2006 | 2037 | Wells Fargo Corporate Trust | 2006 Series B - Revenue Bond | Waterfront | Listed Above | Fail Debt Service | | | | 226,013 | | 226,013 |
| 18 | State Debt | 11/15/2001 | 2012 | State Department of Boating and Public Facility Fees | DBAW Planning Loan | Waterfront | 34,984 | 34,984 | | | | 0 | | 0 |
| 19 | Fee Deferral - WorkNet Office Bldg | 1/16/2002 | 2039 | Public Facility Fees | Development Impact Fees for WorkNet Office Building | Midtown | 143,954 | 0 | | | | 0 | | 0 |
| 20 | Fee Deferral - WorkNet Office Bldg | 8/29/2003 | 2039 | Public Facility Fees | Development Impact Fees for Chelsea project | Waterfront | 186,850 | 0 | | | | 0 | | 0 |
| 21 | Fee Deferral - Chemlex | 8/29/2003 | 8/29/2013 | Public Facility Fees | Development Impact Fees for Chemlex project | Waterfront | 8,626 | 4,370 | | | | 0 | | 0 |
| 22 | Agency Vs. Union Oil | 9/28/2004 | ongoing litigation | Brown & Winters and/or Union Oil | Union Oil Dispute Re: Ground Water Contamination | Waterfront | 2,000,000 | 0 | | | | 0 | | 0 |
| 23 | Price Vs. City of Stockton | 18/2006 | 12/31/2010 | California Rural Legal Assistance | Tenant relocation assistance \$1,455,000; \$460,652 for relocation of 148 units; \$34,700 for 163 units @ 30% of AMI (estimated cost \$4M). *Subject to final determination by the courts. | Low/Mod | 4,984,348 | 0 | | | | 0 | | 0 |
| 24 | Civic Partners | 2003 | ongoing litigation | Fresman, D'Auro, Pierce, Gure | Contamination at Worker Site & Southpointe (Estimated legal defense costs) | Waterfront | 3,000,000 | 36,000 | | | | 18,000 | | 18,000 |
| 25 | Agency vs. BNSF | 2005 | ongoing litigation | Brown & Winters | Contamination at Worker Site & Southpointe Settlement Agreement | Waterfront | 750,000 | 12,000 | | | | 6,000 | | 6,000 |
| 26 | Agency vs. BNSF | 2005 | Upon Payment | Bare, Coffin, Lewis & Trapp, LLP | Concurses with BNSF case, Caltrans is a former owner (Estimated litigation costs) | Waterfront | 84,456 | 64,456 | | | | 0 | | 0 |
| 27 | Agency vs. State (Calltrans) | 2005 | ongoing litigation | Brown & Winters | Perro Ac concrete action trial (Estimated litigation costs) | Waterfront | 250,000 | 0 | | | | 0 | | 0 |
| 28 | Agency vs. Colberg | 2007 | ongoing litigation | Brown & Winters | Contract for installation of Security Cameras | Waterfront | 2,000,000 | 0 | | | | 0 | | 0 |
| 29 | AT&T Datacomm | CCO 4/14/2011 | Upon Completion | AT&T Datacomm | Contract for installation of Security Cameras | Midtown | 84,004 | 84,004 | | | | 0 | | 0 |
| 30 | AT&T Datacomm | CCO 4/14/2011 | Upon Completion | AT&T Datacomm | Contract for installation of Security Cameras | South | 146,533 | 146,533 | | | | 0 | | 0 |
| 31 | AT&T Datacomm | CCO 4/14/2011 | Upon Completion | AT&T Datacomm | Contract for installation of Security Cameras | North | 145,922 | 145,922 | | | | 0 | | 0 |
| 32 | Village | Amended 7/1/2010 | Upon Completion | Visiway Home Builders | Housing Loan | Low/Mod | Est final pmt by 12/2013 | 108,563 | | | | 0 | | 0 |
| 33 | Community of All Neighbors | 3/16/2011 | Upon Completion | Visiway Home Builders | Housing Loan | Low/Mod | 100,000 | 102,867 | | | | 100,000 | | 100,000 |
| 34 | Wallace Kuhl & Associates | 5/15/2007 | Upon Completion | Wallace Kuhl & Associates | South Shore | Waterfront | 30,259 | 30,259 | | | | 0 | | 0 |
| 35 | Condor Earth Technologies | 1/1/2008 | Completed | Condor Earth Technologies | Maine Water Quality Testing | Waterfront | 0 | 0 | | | | 0 | | 0 |
| 36 | Treadwell and Rollo Inc | 7/23/2008 | Completed | Treadwell and Rollo Inc | Parcel 2A & 24 Remediation | Waterfront | 0 | 0 | | | | 0 | | 0 |
| 37 | Wallace Kuhl & Associates | 8/12/2008 | Upon Completion | D R Jolley Co | Removal Action Plan for Promenade & South Pointe | N/A | N/A | 0 | | | | 0 | | 0 |
| 38 | D R Jolley Co | 7/21/2010 | Upon Completion | D R Jolley Co | McKinley Park cateraker Building Asbestos Removal | South | 0 | 0 | | | | 0 | | 0 |
| 39 | Hotel Stockton | Amended 1/18/2005 | Upon Completion | Hotel Stockton Investors | Renovation of Hotel Stockton - for affordable housing | Low/Mod | Est final pmt by 12/2013 | 69,428 | | | | 0 | | 0 |
| 40 | Remediation of Areas 24 and 4 | 7/29/2009 | Upon Completion | City of Stockton | Remediation of lots north and south of Workers site (Estimated cost of Remediation) | Waterfront | 500,000 | 0 | | | | 0 | | 0 |
| 41 | Downtown Stockton Alliance | 7/10/2007 | 12/31/2017 60 days after completion | Downtown Stockton Alliance Permitting with completion | DSA Assessment of RDA owned properties, PID expiration is 12/31/2017. (Estimated assessments to be paid at \$60,000 per year for 5 years, may be longer if properties not sold) | Waterfront | 250,000 | 50,000 | | | | 50,000 | | 50,000 |
| 42 | Waigants Project | amended 9/25/11 | | Proactant Co, LLC | Reimbursement Agreement Marjorosa Waigants | South | 265,775 | 265,775 | | | | 265,775 | | 265,775 |

| Item # | Project Name / Debt Obligation | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Total Due During Fiscal Year 2012-13 | Funding Source | | | | | | | |
|--------|--|-----------------------------------|-------------------------------------|---|--|--------------|--------------------------------------|--------------------------------------|----------------|---------------|-----------------|-----------------|-------|---------|-----------------|---------|
| | | | | | | | | | LMHIF | Bond Proceeds | Reserve Balance | Admin Allowance | RPTTF | Other | Six-Month Total | |
| 43 | Property Maintenance | FY 2012-13 Budget | Until Real Property Sold | City of Stockton/TBD | Budgeted maintenance costs of RDA/SA-Owned properties prior to disposition. (Amount is an estimate, and approved in the Administrative Budget for FY 12-13.) | All | 50,350 | 50,350 | | | | | | | | |
| 44 | SERAF Payment Loan from Low/Mod | 4/26/2011 | 6/30/2016 | Low/Moderate Income Housing | Repayment of loan from Low/Mod Housing funds to make SERAF payment in 2011 | Midtown | 944,376 | 0 | | | | 0 | | | | |
| 45 | SERAF Payment Loan from Low/Mod | 4/26/2011 | 6/30/2016 | Low/Moderate Income Housing | Repayment of loan from Low/Mod Housing funds to make SERAF payment in 2011 | South | 944,376 | 0 | | | | 0 | | | | |
| 46 | Loan to Waterfront | | TBD | Low/Moderate Income Housing | To cover negative cash position of Agency | Waterfront | 1,106,582 | 0 | | | | 0 | | | | |
| 47 | Successor Agency Staff, Overhead, & Administrative Costs | FY 2012-13 Budget | 6/30/2013 | Successor Agency employees through City of Stockton | Salary, benefits, overhead, and administrative costs of the Successor Agency | All | 125,000 | 250,000 | | | | 125,000 | | | | 125,000 |
| 48 | Successor Agency Staff, Overhead, & Administrative Costs | FY 2012-13 Budget | 6/30/2013 | Successor Agency employees through City of Stockton | Salary, benefits, overhead, and administrative costs of the Successor Agency (Other Funding: Subsidy from City of Stockton per adopted Budget) | All | 1,069,248 | 1,018,838 | | | | | | 509,449 | | 509,449 |
| 49 | | | | | | | | | | | | | | | | |
| 50 | | | | | | | | | | | | | | | | |
| 51 | | | | | | | | | | | | | | | | |
| 52 | | | | | | | | | | | | | | | | |
| 53 | | | | | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | | | | |
| 55 | | | | | | | | | | | | | | | | |
| 56 | | | | | | | | | | | | | | | | |
| 57 | | | | | | | | | | | | | | | | |
| 58 | | | | | | | | | | | | | | | | |
| 59 | | | | | | | | | | | | | | | | |
| 60 | | | | | | | | | | | | | | | | |

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
 January 1, 2013 through June 30, 2013

| Item # | Notes/Comments |
|------------|--|
| All | The amounts listed under the "Total Outstanding Debt or Obligation" column are projected balances at December 31, 2012. For example fall bond debt service is to occur after preparation of the ROPS, and some projects are expected to be completed prior to December 31, 2012. Therefore, the obligation will not have an outstanding balance to be considered in the ROPS six-month fiscal period of January - June 2013. |
| 7 10-18 | South Project Area's portion of obligation to the 2006 Series B - Revenue Bond was paid off with the September 2012 payment. Per Health & Safety Code section 34171(d)(1)(A), September 2013 debt service is included in the January - June 2013 ROPS to reserve funds for the next half of the calendar year. Fall debt service includes principal payments creating an uneven payment schedule. A reserve is necessary to comply with bond indentures. |
| 18 | The Department of Boating and Waterways Planning Loan, an obligation of the Merged Waterfront Project Area is expected to be paid off before January 1, 2013. If payment is delayed it will be reflected on the next ROPS. |
| 23 | The amount listed is an estimate (see Description/Project Scope). |
| 24 | The amount listed is an estimate (see Description/Project Scope). |
| 25 | The amount listed is an estimate (see Description/Project Scope). |
| 27 | The amount listed is an estimate (see Description/Project Scope). |
| 28 | The amount listed is an estimate (see Description/Project Scope). |
| 29 | This project is almost complete. Final payment is expected to occur by December 2012. |
| 30 | This project is almost complete. Final payment is expected to occur by December 2012. |
| 31 | This project is almost complete. Final payment is expected to occur by December 2012. |
| 32 | This project is almost complete. Final payment is expected to occur by December 2012. |
| 35 | The balance of this obligation was cancelled. No payment was required during the 2012-13 fiscal year. |
| 36 | The balance of this obligation was cancelled. No payment was required during the 2012-13 fiscal year. |
| 37 | Obligation was removed. Remaining purchase order balance due from other City funds (not RDASA obligation). |
| 38 | The balance of this obligation was cancelled. No payment was required during the 2012-13 fiscal year. |
| 39 | This project is almost complete. Final payment is expected to occur by December 2012. |
| 40 | The amount listed is an estimate (see Description/Project Scope). |
| 41 | The amount listed is an estimate (see Description/Project Scope). If properties are not sold within five (5) years, the total outstanding will be increased. |
| 43 | The amount listed is an estimate (see Description/Project Scope). |
| 46 | The Merged Waterfront Project Area has had a deficit balance for the past six years. Short term borrowing was used to cure this deficit at fiscal year end and reversed the following fiscal year. Due to the dissolution of the Redevelopment Agency, the loan could not be repaid and must be listed on the ROPS. |
| 48 | Other funding source is a subsidy from the City for various administrative costs. The amount listed is the 6 month proration of the 2012/13 Adopted Budget. |
| | |
| | |
| | |
| | |

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
 January 1, 2012 through June 30, 2012

| Page/Item | Line | Project Name / Debt Obligation | Payee | Description/Project Scope | Project Area | LMIF | | Bond Proceeds | | Reserve Balance | | Admin Allowance | | RPTTF | | Other | |
|-----------|------|------------------------------------|--|---|---------------------------|----------|--------|---------------|--------|-----------------|--------|-----------------|--------|----------|--------|-------|------|
| | | | | | | Estimate | Actual | Estimate | Actual | Estimate | Actual | Estimate | Actual | Estimate | Actual | | |
| | | Grand Total | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 1 | Low/Mod Housing Bonds | Wells Fargo Corporate Tru | 2003 Housing COP | Low/Mod | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 2 | Low/Mod Housing Bonds | Wells Fargo Corporate Tru | 2008 Series C Revenue Bond | Low/Mod | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 3 | Redevelopment Revenue Bonds | Wells Fargo Corporate Tru | 2006 Series A - Revenue Bond | Midtown, South, and North | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 4 | Redevelopment Revenue Bonds | Wells Fargo Corporate Tru | 2006 Series B - Revenue Bond | Midtown, South, and North | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 5 | Redevelopment Revenue Bonds | Wells Fargo Corporate Tru | 2004 Revenue Bond - Arena | Waterfront | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 7 | State Debt | State Department of Health | DEAW Planning Loan | Waterfront | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 8 | Fee Deferral | Public Facility Fees | Development Impact fees for 612 Carlton Ave Building | Midtown | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 9 | Fee Deferral - Worknet Office Bldg | Public Facility Fees | Development Impact fees for Worknet Office Building | Waterfront | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 10 | Fee Deferral - Cineplex | Public Facility Fees | Development Impact fees for Cineplex project | Waterfront | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 11 | Agency Vs. Union Oil | Brown & Winthers and/or UH | Contamination assessment \$1,455,000; \$460,652 expended, remaining obligation \$994,348. | Waterfront | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 12 | Price Vs. City of Stockton | California Rural Legal Assn | Replacement of 185 housing units: 146 completed, remaining obligation: 39 units @ 30% of AMI (est cost \$4M). *Subject to final determination by the parties. | Low/Mod | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 13 | Civic Partners | Freeman, D'Alton, Pierce, Gurev, Keeling & Wolf (enr; Wolfeberg Reuse) | Developer Claims RDA Breached Contract (Legal defense costs) | Waterfront | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 14 | Agency vs. BNSF | Brown & Winthers | Litigation with BNSF case. Coltrane is a former owner (litigation expenses) | Waterfront | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 15 | Agency vs. State (Coltrane) | Brown & Winthers | Potential Ad corrective action trial (litigation expenses) | Waterfront | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 16 | Agency vs. Colberg | Brown & Winthers | | Waterfront | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 17 | AT&T Datacomm | AT&T Datacomm | Contract for installation of Security Cameras | Midtown, South, and North | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 18 | Vintage | Visionary Home Builders | Housing Loan | Low/Mod | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 19 | Community of All Nations | Visionary Home Builders | Housing Loan | Low/Mod | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 21 | Wallace Kuhl & Associates | Wallace Kuhl & Associates | South Shore | Waterfront | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 22 | Conder Earth Technologies | Conder Earth Technologies | Marianna Water Quality Testing | Waterfront | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 24 | Treadwell and Robb Inc | Treadwell and Robb Inc | Parcel 2A & 24 Remediation | Waterfront | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 25 | Wallace Kuhl & Associates | Wallace Kuhl & Associates | Removal Action Plan for Promenade & South Pointe | Waterfront | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 27 | D R Jolley Co | D R Jolley Co | McKinley Park caretaker Building Asbestos Removal | South | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 28 | Kiddelan Simcock & Newdick, Inc | Kiddelan Simcock & Newdick | Van Buskirk Park Improvement Project | South | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 29 | Rodgers Construction | Rodgers Construction | Airport Way Streetscape Phase 3 | South | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 30 | Kiddelan Simcock & Newdick, Inc | Kiddelan Simcock & Newdick | Airport Way Streetscape Phase 3 | South | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 31 | Airport Way Streetscape Phase 3 | City of Stockton | Airport Way Streetscape Phase 3, Proj maint/construction contingency | South | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 32 | Hotel Stockton | Hotel Stockton Investors | Renovation of Hotel Stockton - for affordable housing | Low/Mod | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 33 | Remediation of Areas 24 and 4 | City of Stockton | Remediation of lots north and south of Worknet Site | Waterfront | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 34 | Downtown Stockton Alliance | Downtown Stockton Alliance | DSA Assessment of RDA owned properties | Waterfront | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | 35 | Agency Staff & Overhead | Agency Employees through | Existing salary, benefits, and overhead for Agency administration - Property maintenance & management | Admin | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |